



## The New BP Deepwater Horizon Settlement

### **All businesses, not just those near the coast are included in the new settlement.**

British Petroleum (BP) has set aside \$7.8 billion dollars to compensate businesses for economic harm and property damage caused by the oil spill. There is no cap on the amount of money that BP will provide for approved claims and the final number could exceed the \$7.8 billion that has been set aside.

### **Millions of businesses are unaware that they have a valid claim.**

As part of the new settlement, BP has agreed to pay for direct AND indirect economic harm. Direct impact includes any business owner whose property or business suffered economic harm that was “caused” by the oil spill. Indirect impact includes any business (auto repair, clothing, convenience store, etc.,) that experienced a decline or a fluctuation in monthly revenue because of decreased traffic related to the oil spill.

### **If you own a business in one of the Economic Loss Zones, it is likely that you are eligible to participate in the new BP settlement.**

The settlement covers all parishes in Louisiana, all counties in Alabama and Mississippi, and select Gulf Coast counties in Florida and Texas.

Our executive team has helped more than 180,000 people recover over \$240 million in class action settlements over the past 15 years.

ClaimsComp will :

- Complete and submit all claims forms.
- Perform all required financial tests.
- Assess direct and indirect consequences.
- Choose benchmark periods to optimize your claim.
- Manage your claim from start to finish.

**It's quick, easy, and free to find out if you are eligible to file a claim.  
Contact ClaimsComp at 678-218-0702 or [fdashner@claimscomp.com](mailto:fdashner@claimscomp.com).**



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## Why is there a settlement?

BP agreed to compensate businesses and individuals in a five state area due to the negative economic impact of the Deepwater oil spill in 2010. This settlement will resolve thousands of lawsuits by businesses and individuals that were directly and indirectly affected by the oils spill. The \$7.8 billion settlement will avoid the costs of a lengthy trial and costly litigation and the risks associated with a prolonged legal battle with industries and organizations throughout the Gulf Coast.

## Do I qualify even if I don't live, work, or operate a business near the coast?

The \$7.8 billion settlement makes all businesses – *not just those on or near the coast or affiliated with tourism, seafood, fishing or lodging* – eligible for compensation. **Nonprofit organizations and individuals are also eligible for compensation.**

## What geographic areas are included in the settlement?

All counties in Alabama and Mississippi, all parishes in Louisiana, and certain coastal counties in Florida and Texas are eligible.

## Do I have to prove that the oil spill caused the decline in my business?

Claimants are no longer required to prove that the oil spill directly impacted their business. Claimants must provide financial statements and tax returns to show the loss but the settlement is generous and provides all businesses a chance for recovery.

## Should I attempt to obtain a settlement on my own?

Although it is possible to file on your own, the process is complex and daunting. There are over 1,000 pages in the settlement document. An experienced claims company that specializes in class action settlements can help you process your claim quickly and hassle-free.

## What types of businesses qualify?

Almost all types of businesses qualify; Auto repair shops, clothing stores, catering companies, ice cream and coffee shops, restaurant suppliers/vendors, car washes, rescue missions, crisis centers, churches/mosques, taxi cab companies, photo studios, and many more. All businesses qualify, unless specifically excluded from the settlement.

## Is there a deadline for filing a claim?

Claims can be filed until April 22, 2014. The process can take several months. You'll want to file as soon as possible.

## Should you consult with someone who is experienced with class action claims programs?

You are not required to use a third party to file a claim. Having someone familiar with the claims process and that can accurately prepare the claim and calculation, can increase the likelihood of a timely accepted claim versus a rejected claim.

## How long will it take to file a claim and receive payment?

After you submit a claim, it must be verified and approved by the settlement group. Claims are generally being paid within 90 days.

## Is there a limit to the amount of my claim?

There is no individual or group limitation. You are entitled to full economic recovery from the settlement.

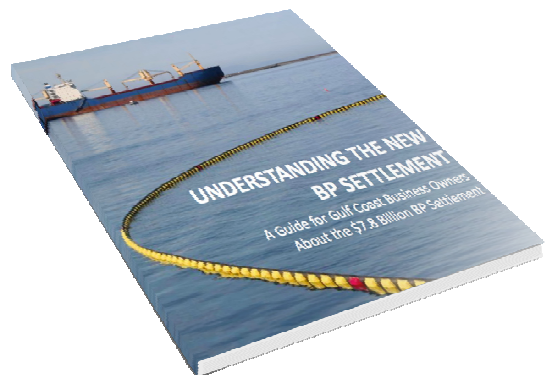
## For more questions and answers:

<http://claimscomp.com/frequently-asked-questions/>

## How can I fast track my claim?

Visit <http://bp.claimscomp.com/frederickdashner> to fast track your claim.

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